

Ref :

Date :

Date: 14<sup>th</sup> September, 2020

To,  
The Deputy Manager  
Corporate Relations Department,  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir,

**Ref No: - Company Code No. – 506863**

**Sub: Intimation regarding the Outcome of the Board Meeting held on 14<sup>th</sup> September, 2020.**

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated July 29, 2020, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. 14th September, 2020, inter-alia, approved the Un-audited Financial Results of the Company for the first quarter and three months period ended on June 30, 2020 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.

The board Meeting commenced at 07.00 p.m. and concluded at 7.30 p.m.,

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For **SWADESHI INDUSTRIES AND LEASING LTD**

  
**GAURAV JAIN**  
Managing Director  
DIN: 06794973





Ref :

Date :

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020**

Particulars	Quarter ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
<b>1 Income</b>				
Revenue from Operations	-	37.56	32.82	116.87
Other Income	0.35	(2.58)	6.40	3.09
Profit From Partnership Firm	-	-	-	-
<b>Total Income</b>	<b>0.35</b>	<b>34.98</b>	<b>39.22</b>	<b>119.96</b>
<b>2 Expenses</b>				
Cost of Materials Consumed	-	-	-	-
Purchase of stock in trade	-	25.00	20.37	77.45
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	11.45	9.63	33.70
Employee Benefits Expense	1.50	1.50	2.01	7.31
Finance costs	0.01	0.08	-	0.25
Depreciation and Amortisation Expenses	0.18	0.13	-	0.53
Other Expenses	1.48	3.75	3.79	14.55
Loss From Partnership Firm	0.49	(5.50)	6.65	4.71
<b>Total Expenses</b>	<b>3.66</b>	<b>36.42</b>	<b>42.45</b>	<b>138.50</b>
<b>3 Profit / (loss) before exceptional items and tax (1-2)</b>	<b>(3.31)</b>	<b>(1.45)</b>	<b>(3.23)</b>	<b>(18.54)</b>
<b>4 Exceptional item</b>	-	-	-	-
<b>5 Profit / (loss) before tax(3-4)</b>	<b>(3.31)</b>	<b>(1.45)</b>	<b>(3.23)</b>	<b>(18.54)</b>
<b>6 Tax Expenses</b>				
- Current Tax	-	-	-	-
- Deferred Tax	-	(0.06)	-	(0.06)
- Excess/Short provision of tax	-	-	-	-
<b>Total Tax Expenses / (Income)</b>	<b>-</b>	<b>(0.06)</b>	<b>-</b>	<b>(0.06)</b>
<b>7 Profit / (loss) for the Period from continuing operations (5-6)</b>	<b>(3.31)</b>	<b>(1.39)</b>	<b>(3.23)</b>	<b>(18.48)</b>
<b>8 Profit / (loss) from discontinuing operations</b>	-	-	-	-
<b>9 Tax expense of discontinuing operations</b>	-	-	-	-
<b>10 Profit / (loss) from discontinuing operations after tax (8-9)</b>	-	-	-	-
<b>11 Profit / (loss) for the period (7+10)</b>	<b>(3.31)</b>	<b>(1.39)</b>	<b>(3.23)</b>	<b>(18.48)</b>
<b>12 Other comprehensive income</b>				
i. Items that will not be reclassified to Profit and Loss	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
<b>13 Total Comprehensive Income for the Period (11+12)</b>	<b>(3.31)</b>	<b>(1.39)</b>	<b>(3.23)</b>	<b>(18.48)</b>
<b>Earnings per Equity Share (for continuing operation): (Paid-up Value Rs. 10/-) (Not annualised)</b>				
(a) Basic Earning Per Share	(0.03)	(0.01)	(0.03)	(0.17)
(b) Diluted Earning Per Share	(0.03)	(0.01)	(0.03)	(0.17)
<b>Earnings per Equity Share (for discontinued operation): (Paid-up Value Rs. 10/-) (Not annualised)</b>				
(a) Basic Earning Per Share	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-
<b>Earnings per Equity Share (for continuing &amp; discontinued operation): (Paid-up Value Rs.10/-) (Not annualised)</b>				
(a) Basic Earning Per Share	(0.03)	(0.01)	(0.03)	(0.17)
(b) Diluted Earning Per Share	(0.03)	(0.01)	(0.03)	(0.17)
<b>Paid up Equity Share Capital</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>





Ref :

Notes :

Date :

1. The Unaudited financial results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The aforesaid unaudited financial results for the quarter ended 30th June, 2020 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
3. On account of the spread of Covid -19, the Government of India has imposed a complete nation -wide lockdown on 24th March 2020 leading to shut down of the company's operations. The Management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
4. The figures for the quarter ended March 31, 2020 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2019 respectively.
5. The Company is primarily engaged in the 'Textile Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
6. The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

By order of the Board of Directors  
For Swadeshi Industries & Leasing Ltd



Place : Mumbai  
Date : 14th September, 2020

*Gaurav Jain*  
Gaurav Jain  
Managing Director  
DIN: 06794973



# DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.  
Tel 8652494370 email I D: gupta9404@gmail.com

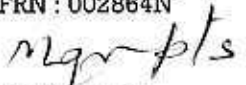
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors,  
Swadeshi Industries & Leasing Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results of **Swadeshi Industries & Leasing Ltd** ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co.  
Chartered Accountants  
FRN : 002864N

  
M. C. Gupta  
Partner  
Mem. No. : 070834



Place : Mumbai  
Date : 14<sup>th</sup> September, 2020  
UDIN:20070834AAAAGD5284